

MUKESH PRABHU & CO.

Chartered Accountants

Auditors' Report

To
The Members of Board
ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Report on the Financial Statements

We have audited the accompanying financial statements of ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) (PAN: AAAAA4045J), which comprises the Balance Sheet as at 31st March 2019, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) as at March 31st, 2019:
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co

FR. 10.: 017133C

Mukesh Kumar, FCA Proprietor

Markern

M. M. No: -418115

UDIN: 19418115AAAACV6463

Date: 30-10-2019 Place: New Delhi

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Amount in Rs. BALANCE SHEET AS AT 31ST, MARCH, 2019 2017-18 2018-19 SCHEDULE SOURCES OF FUND I. FUND BALANCES: 2,783,255 2,650,437 [01] a. General Fund 5,673,329 4,036,081 [02] b. Asset Fund 7,105,394 4,333,522 [03] b. Corpus Fund 15,561,979 11,020,040 II.LOAN FUNDS: a. Secured Loans b. Unsecured Loans 11,020,040 15,561,979 [I+II] TOTAL Rs. APPLICATION OF FUND [04] I.FIXED ASSETS 5,919,572 8,605,766 Gross Block 1,883,491 2,932,437 Less: Accumulated Depreciation 4,036,081 5,673,329 Net Block 888,473 7,170,898 [05] II.INVESTMENTS III.CURRENT ASSETS, LOANS & ADVANCES: 1,091,958 1,890,743 [06] a. Loans & Advances 23,000 8,496,070 [07] b. Other Current Assets 8,203,187 5,528,709 [80] c. Cash & Bank Balance 9,318,145 15,915,522 Less: CURRENT LIABILITIES & PROVISIONS: 3,222,659 13,197,771 [09] b. Current Liabilities 3,222,659 13,197,771 6,095,486 2,717,751 [A-B] NET CURRENT ASSETS 11,020,040 15,561,979 [I+II+III] TOTAL Rs.

The schedules referred to above form an Integral part of the Balance Sheet.

Significant Accounting Policies and Notes to Accounts

For & on behalf of: PRAChartered Accountants
F. R. A. D.: 0171320

FOED ACCOMMUNES H Kumar, FCA

Proprietor MM No. 418115

Place: New Delhi Date: 30.10.2019 For & on behalf of:

[18]

Association For Social Service and Rehabilitation of the Aged (ASSRA)

Namita Sahoo President

Dharvendra Singh Yadav

Amount in Rs.



ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Amount in Rs. Amount in Rs. YEAR ENDED 31ST MARCH.2019

[10] [11] [12] [13]	210,964,866 118,900 455,442 9,000 211,548,208 175,670,921 33,514,892 1,095,011 57,400	174,262,662 50,500 202,764 174,515,926 138,587,454 33,873,664 262,400 54,000
[12]	118,900 455,442 9,000 211,548,208 175,670,921 33,514,892	50,500 202,764 174,515,926 138,587,454 33,873,664 262,400
[12]	118,900 455,442 9,000 211,548,208 175,670,921 33,514,892	202,764 174,515,926 138,587,454 33,873,664 262,400
[12]	9,000 211,548,208 175,670,921 33,514,892 1,095,011	174,515,926 138,587,454 33,873,664 262,400
[12]	211,548,208 175,670,921 33,514,892 1,095,011	138,587,454 33,873,664 262,400
	211,548,208 175,670,921 33,514,892 1,095,011	138,587,454 33,873,664 262,400
	175,670,921 33,514,892 1,095,011	138,587,454 33,873,664 262,400
	33,514,892	33,873,664 262,400
[13]	1,095,011	262,400
	57,400	6/1 (1(1(1)
		34,000
	374,000	
	206,400	
	200,400	
	156,562	-
	221 194	155,083
	331,101	65,347
	9.012	
		226,845
1047	1.048,946	610,136
		610,130
[02]	******	-
	211,415,391	173,224,79
II - II 1	132,817	1,291,13
-		
	[04] [02] [1 - 11] [18]	[02] 1,048,946 211,415,391 [I-II] 132,817

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of: Mukesh Prabhu & Co.

ISH PRAChartered Accountants

No.: 017133C Muke In Jell

MED AC CAN Mukesh Kumar, FCA

roprietor

MM No. 418115

Place :New Delhi Date: 30.10.2019 For & on behalf of:

Association For Social Service and Rehabilitation of the Aged (ASSRA)

Namita Sahoo President

Dharvendra Singh Yadav



ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Amount In Rs. Amount In Rs. PROPERTY & PROPERTY ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS & PAYMENT ACCOUNT F	SCHEDULE	2018-19	2017-18
RECEIPTS			
Cash & Bank Balance b/f			
Cash in Hand		24,790	1,705
Cash at Bank		8,178,397	3,519,892
Oddit ut Datut			
Grants	[14]	202,491,796	172,242,648
Donation		118,900	50,500
Interest Income	[15]	141,636	149,215
Corpus Grant		2,771,872	1,673,698
Membership Fee		9,000	•
Increase / Decrease in CL / CA		-	1,271,774
TOTAL Rs.		213,736,391	178,909,432
PAYMENT			
Foreign Projects			
Promotion of Vedic Education in India			
Programme Expenses	[16]	164,368,841	136,321,913
Administrative Expenses	[17]	31,619,200	32,916,546
Education and Empowerment of Masses			
Peace and Education Project		1,095,011	262,400
Old Age Pension		57,400	54,000
Other Projects			
Sankalp Project Delhi		374,000	
Tribal Education Project - Jharkhand		206,400	
Administrative Expenses		156,562	-
Indian Projects			
Promotion of Vedic Education in India		201 104	155,08
Programme Expenses		331,194	65,34
Education and Empowerment of Masses		0.010	00,04
Governance Related Expenses		9,012	
Current Liabilities Paid		2,914,666	930,95
Loan & Advances Paid		1,075,397	
Investment in Fixed Deposit		6,000,000	-
Investment in rixed Deposit		208,207,682	170,706,24
Cash & Bank Balance c/d		25,402	24,79
Cash in Hand		5,503,307	8,178,39
Cash at Bank		213,736,391	178,909,43
TOTAL Rs.	5101	213,130,331	220,000,20

Significant Accounting Policies and Notes to Accounts

[18]

The schedules referred to above from an Integral part of the Receipts & Payment Account.

For & on behalf of:

Mukesh Prabhu & Co. Chartered Accountants

P. R. No.: 017133C

Mukesh Kumar, FCA

AFO ACC Proprietor

MM No. 418115 Place :New Delhi Date: 30.10.2019 For & on behalf of:

Association For Social Service and Rehabilitation of the Aged (ASSRA)

Namita Sahoo President Dharvendra Singh Yadav

heritance



ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067 Amount In Rs. Amount In Rs.

SCHEDULES FORMING PART OF FINANCIAL STATEMENT 2017-18 2018-19 SCHEDULE [01] : GENERAL FUND **Foreign Projects** 1,069,550 2,077,268 Opening Balance Add: Excess of Income Over Expenditure 1,007,718 341,922 Transferred from Income & Expenditure Account 2,077,268 2,419,190 Sub Total **Indian Projects** 289,754 573,170 Opening Balance Add: Excess of Income Over Expenditure 283,415 (209, 105)Transferred from Income & Expenditure Account 573,170 364,065 Sub Total 2,650,437 2,783,255 TOTAL Rs. SCHEDULE [02] : ASSET FUND 2,512,035 **Foreign Projects** 3,927,256 2,016,518 Opening Balance 2,686,194 Add: Assets purchased during the year Less: Depreciation Charged out of Grant asset 601,297 (1,041,302)and transferred from Income & Expenditure Account 3,927,256 5,572,148 Sub Total **Indian Projects** 117,664 108,825 Opening Balance Add: Assets purchased during the year 8,839 (7,644)Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account 108,825 101,181 Sub Total 4,036,081 5,673,329 TOTAL Rs. SCHEDULE [03]: CORPUS FUND 2,659,824 4,333,522 1,673,698 Opening Balance 2,771,872 Add: Fund Received During the Year Less: Utilisation during the year 4,333,522 7,105,394 TOTAL Rs.



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	Amount In Rs. A	mount In Rs.
CHEDULE [05]: INVESTMENTS	797,884	797,884
D with ICICI Bank Account No.: 006513016675	5,000,000	-
D with AXIX Bank Account No.:918040076091999	1,000,000	
D with AXIS Bank Account No.: 918040112569189	1,000,000	
ACCURED INTEREST ON FIXED DEPOSIT		00 590
D with ICICI Bank Account No.: 006513016675	145,002	90,589
D with AXIS Bank Account No.:918040076091999	208,894	
FD with AXIS Bank Account No.: 918040112569189	19,118	-
FD with Axis bank Account No.: 0100101	7,170,898	888,473
FOTAL Rs.	1,110,000	
SCHEDULE [06]: LOANS AND ADVANCES		
Foreign Projects	1,187,450	725,096
Vendor & Party Advances	660,650	355,600
Security Deposit	42,643	11,262
TDS Receivable		
TOTAL Rs.	1,890,743	1,091,958
SCHEDULE [07]: OTHER CURRENT ASSETS	23,000	23,000
Live Stock (Valued at Cost)	8,473,070	
Grant Receivable	8,413,010	
TOTAL Rs.	8,496,070	23,000
IOIM AS.		
SCHEDULE [08] : CASH & BANK BALANCE	25,402	24,790
Cash in hand	5,503,307	8,178,397
Cash at Bank		0.000.107
TOTAL Rs.	5,528,709	8,203,187
SCHEDULE [09]: CURRENT LIABILITIES		
Foreign Projects	12,119,920	2,990,229
Salary & Expenses Payable	1,077,851	232,430
TDS Payable	1,011,001	
TOTAL Rs.	13,197,771	3,222,659
TOTAL KS.		
SCHEDULE [10]: GRANTS		
		170 000 000
FCRA	208,680,131	
BSYF,USA	2,284,736	023,092
Hope is life Switzerland		
Indian		678,715
CSR Grant		174,262,662
TOTAL Rs.	210,964,866	114,202,002
SCHEDULE [11]: INTEREST INCOME	141,630	143,265
Interest on Saving Bank Account	313,800	100
Interest on Fixed Deposit	313,000	
MOMEL Do	455,44	2 202,764
CH PRABHU TOTAL RS.	gice and p	

ASSRA New Delhi John Cla Singh

CHEDULE [12]: PROMOTION OF VEDIC EDUCATION	Amount In Rs.	Amount In Rs.
Programme Expenses		104 501 500
Stipend to Vedic Students	103,182,629	104,701,538
Honorarium to Teachers	12,104,887	1,713,881
Honorarium to Teachers Hostel Inmates	29,058,868	18,525,671
Fooding Expenses for the Hostel Inmates	10,478,407	7,924,730
Lodging Expenses for Inmates	475,250	1,264,476
Hostel Rent	2,707,447	1,590,374
Workshop on Vedic Education	17,663,433	2,866,784
Staff Salaries and Benefits		100 507 454
Total	175,670,921	138,587,454
SCHEDULE [13]: PROMOTION OF VEDIC EDUCATION		
SCHEDULE [13]: FROMOTION OF THE		
Administrative Expenses	27,348,731	30,072,664
Center Support & Admin Expenses Staff Salaries and Benefits	6,166,161	3,801,000
Stan Satures and Person	33,514,892	33,873,664
SCHEDULE [14]: GRANTS RECEIVED DURING THE YEAR		.=. 004.010
	200,207,061	171,634,616
BSYF,USA	2,284,736	608,032
Hope is Life, Switzerland	000 401 706	172,242,648
TOTAL Rs.	202,491,796	114,414,010
SCHEDULE [15]: INTEREST INCOME	141,636	143,265
Interest on Saving Bank Account		5,950
Interest on Fixed Deposit		
TOTAL Rs.	141,636	149,215
SCHEDULE [16]: PROMOTION OF VEDIC EDUCATION		
Programme Expenses	94,134,891	102,435,997
Stipend to Vedic Students	9,983,027	1,713,881
Honorarium to Teachers	29,047,673	The second secon
Fooding Expenses for the Hostel Inmates	10,413,516	
Lodging Expenses for Inmates	465,200	
Hostel Rent	2,707,447	
Workshop on Vedic Education	17,617,087	
Staff Salaries and Benefits	11,611,001	2,000,101
TOTAL Rs.	164,368,841	136,321,913
TOTAL RS.		
SCHEDULE [17]: PROMOTION OF VEDIC EDUCATION		
Administrative Expenses		00 115 540
Administrative Expenses	25,815,803	
Centre Support & Admin Expenses Staff Salaries & Benefits	5,803,397	3,801,000
	31,619,200	32,916,546
TOTAL Rs.		



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ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Amount In Rs.

Schedule-4

Projects						-	DEE	DEPPECIATION		WRITTEND	WRITTEN DOWN VALOE	RATEOF
Ask	eign Projects			CDOSC RLOCK				NECTOR WILL	1	000000000000000000000000000000000000000		DEP
Act			TANA	20.00	DELETIONS	Asat	UPTO	FORTHE	21 02 10	AS AT 31.03.19		
1,456,238 531,019 51,000	DESCRIPTION	As At	ADDITI	1		21 03 2019	31.03.18	YEAK	31.03.17	FAA 072	283 938	40%
11.13856 10.2540 10.		01.04.18	>180 Days	<180 Days		1 456 238	653,121	258,244	911,365	344,073	-	
ture & Fixture 5.64587 347,147 260,152 1,113,856 102,540 88,124 190,664 923,192 404,010 ture & Fixture 5.06,557 347,147 326,945 1,113,856 68,8713 690,374 1,549,087 4,075,593 321,1551 Equipment 4,070,264 1,227,471 326,945 5,530 35,300 2,250 4,560 6,810 2,8490 27,750 les 30,000 5,300 1,778,782 907,412 8,230,074 1,616,624 1,041,302 2,657,926 5,572,148 3,927,256 les 30,000 1,778,782 907,412 Asat 1,041,302 2,657,926 5,572,148 3,927,256 n Projects 6,800 1,041,302 2,657,926 5,572,148 3,927,256 3,927,256 n Projects 6,800 1,041,302 1,041,302 2,657,926 5,572,148 3,927,256 n Projects 6,800 1,041,302 1,041,302 2,657,926 5,572,148 3,927,256 n Local Rel		937 059	204,164	315,015		Transport,					20000	400%
ture & Fixture 506.557 347,147 260,152 1,113,856 102,340 0.01.24 4,070,264 1,227,471 326,945 5,624,680 888,713 690,374 1,549,087 4,075,593 3,211,551 les 30,000 5,300 2,250 4,560 6,810 28,490 27,750 les 30,000 5,300 2,250 4,560 6,810 28,490 27,750 les 30,000 5,300 2,250 4,560 6,810 28,490 27,750 les 30,000 5,300 35,300 1,616,624 1,041,302 2,657,926 5,572,148 3,927,256 les 6,810 8,230,074 1,616,624 1,041,302 2,657,926 5,572,148 3,927,256 DESCRIPTION ASAI ADDITIONS 31,032,018 31,031,91 YKRR 1,041,302 31,031,91 ASAI 31,031,91 ASA	mputers & Laptops						07400	00 174	190,664	923,192	404,017	1070
Lance & Fixture A,070,264 1,227,471 326,945 1,227,471 326,945 1,227,471 326,945 1,227,471 326,945 1,227,471 326,945 1,227,471 326,945 1,227,471 326,945 1,227,471		222.702	747 147	260.152	HORNING TO SERVICE	1,113,856	102,540	00,167				
Equipment	urniture & Fixture	766,906	71,170					1	4 540 007	4.075.593	3,211,551	15%
Equipment 4,070,264 1,227,471 3,20,742 35,300 35,300 2,250 4,560 6,610 28,490 27,756 2,627,926 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,266 3,927,264 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,266 3,927,264 3,927,264 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,256 3,927,276 3,927				200 700		5,624,680	858,713	690,374	1,549,007	- Contracts		
Each Figure & Fixtures Equipments Eq	East Cominment	4,070,264	1,227,471	370,743						00700	27.750	15%
Figure & Fixtures S,543,690 S,530 S,53	ince Equipment					000 30	2250	4,560	6,810	78,430	201179	
Example Exam		30 000		5,300		000'00	O Caria					
Projects As At ADDITIONS As A ADDITIONS As A AT ADDITIONS As A AT ADDITIONS As A AT ADDITIONS As A ADDITIONS	ehicles	2000						4 044 202	2 657.926	5,572,148	3,927,256	
Projects				000 443		8,230,074	1,616,624	1,041,304	2001			
DESCRIPTION As At AS AT 31.03.19 DELETIONS As at UPTO DEPTRECIATION As at 31.03.19 AS AT 31.03.19 AS AT 31.03.18 DESCRIPTION AS At 31.03.2018 31.03.2018 31.03.19 FOR THE UPTO AS AT 31.03.19 AS AT 31.03.18 Interestributes 50.000 50.000 50.000 50.000 50.000 50.000 50.000 Interestributes 87.055 63.465 2.356 2.356 208.687 21.231 23.535 Ecquipments 238.637 238.637 203.402 5.285 208.687 29.950 35.235 Interestributes 3375.692 266.867 7,644 274.511 101.181 108.825 Interestributes 5.919.572 1,778,782 8605,766 1,883.491 1,048,946 2,932.437 5,673,329 4,036,081	ital	5,543,880	1,778,782	314'/06								
CRIPTION As At ADDITIONS DELETIONS As at UPTO FOR THE CLIATION TO TAKE CLIATION TO TA								014410000	5	WRITTEN	OWN VALUE	RATEOF
CRIPTION As At ADDITIONS DELETIONS As at 0.103.19 VEAR 3.03.19 VEAR 3.03.19 PORTION COLUMBATION PORTION As at 0.103.19 VEAR 3.03.19 PORTION COLUMBATION	dian Projects			CDOSS BLOCK			1	PRECIALIO	1	AS AT 31.03.19	AS AT 31.03.18	
DESCRIPTION As At ADDITIONS DELETIONS 31.03.19 YEAR <				GROSS BEGGES	SINDIAM MAN	Aeat	UPTO	FOR THE	OLIO			
01.04.18 >180 Days <180 Days <th< td=""><td>DESCRIPTION</td><td>As At</td><td>ADDIT</td><td>TONS</td><td>DELETIONS</td><td>21 03 2018</td><td>31.03.19</td><td>YEAR</td><td>31.03.19</td><td></td><td></td><td></td></th<>	DESCRIPTION	As At	ADDIT	TONS	DELETIONS	21 03 2018	31.03.19	YEAR	31.03.19			
ture & Fixtures S5,000 S0,000 S0,000 <t< td=""><td></td><td>01.04.18</td><td>>180 Days</td><td><180 Days</td><td></td><td>1</td><td></td><td></td><td></td><td>000</td><td>00000</td><td>900</td></t<>		01.04.18	>180 Days	<180 Days		1				000	00000	900
ture & Fixtures						000				20,000	20,000	2
Liture & Fixtures 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,055 87,056 87,057 87,056 87,057 87,056 87,057		00000				20,000	-					
ture & Fixtures Equipments 238,637 238,637 Equipments 238,637 238,637 203,402 2,359 208,687 209,527 20,927 315,692 20,921,437	and	20,000							AC 027			10%
ture & Fixtures 87,055 87,055 238,637 203,402 5,285 208,687 29,950 35,235 Equipments 238,637 238,637 266,867 7,644 274,511 101,181 108,825 375,692 375,692 266,867 7,644 274,511 101,181 108,825 4,036,017 8,605,766 1,883,491 1,048,946 2,932,437 5,673,329 4,036,081						87,055	63,465	2,359	1.70'00			
Equipments 238,637 203,402 5,285 208,687 27,550 205,687 27,550 205,687 27,550 205,687 27,550 205,687 27,550 205,687 27,551 101,181 108,825 205,755 205,887 274,511 101,181 108,825 205,755 205,887 274,511 101,181 108,825 205,755 205,887 274,511 101,181 108,825 205,755 205,887 274,511 101,181 108,825 205,755 205,887 274,511 101,181 101,181 101,181 274,511 101,181 101,181 274,511 101,181 274,511 274	Spring & Fixfiltes	87,055								20.000		15%
Equipments 238,637	unimine of Later 22					228 637	203,402	5,285	208,687	006,47		
Equipments 375,692 375,692 266,867 7,644 274,511 101,181	1	238,637				- Colores					20000	
375,692	Office Equipments						20000	7.644	274,511		108,825	
3/5,692 . 8,605,766 1,883,491 1,048,946 2,932,437 5,673,329 5,919,572 1,778,782 907,412 . 8,605,766 1,883,491 1,048,946 2,932,437 5,673,329		200				375,692	709'997	11011				
5,919,572 1,778,782 907,412 - 8,605,766 1,883,491 1,048,946 2,732,737 5,732,737	otal	375,692	-						7 000 427	L		
1,778,782				007 417		8,605,766	1,883,491	1,048,946	4,734,73			
		5,919,572	1,778,782	301,414								



Revisional Suit

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI – 110067

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2019.

A. SIGNIFICANT NOTES ON ACTIVITIES

Project Title: Vedic Education, training & knowledge conservation

Under this project, ASSRA have undertaken the efforts to train Vedic scholars in Vedic sciences subjects and proper Vedic recitation of the Vedic texts. ASSRA have opened residential training centers in different parts of the India, like Varanasi, Vrindayan, Assam, etc.

Additionally, Teacher training & refreshers courses have been conducted in order to create qualified teachers to impart Meditation & Yoga training to students.

Meditation & Yoga training have been conducted in many schools in Assam & UP as pilot project basis – both private & Govt. schools to teach students & teachers the right technique of Meditation & Yoga which has shown remarkable improvement in students' performance and discipline.

Project Title: Education & Empowerment of Tribal

Under this project ASSRA have opened centres in Jharkhand and Odisha to impart Education to Tribal Children. Various vocational & livelihood training has been imparted to Tribal Women and Youth to empower them financially by linking them to market.

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Project Title: ASSRA'S SANKALP

Under this project ASSRA have opened two learning centres in Delhi to impart value added Education to the Children of poor and marginalized community like daily wagers etc. Various innovative educational tools were used to train the kids to excel in the class room education.

Project Title: Elderly Pension Scheme

Under this project ASSRA is supporting selected elderly in Jharkhand & Odisha through monthly pension.

B. SIGNIFICANT ACCOUNTING POLICIES

- Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the head of the same project. These assets were capitalized in the Balance Sheet and corresponding amount was credited to the Assets Fund.
 - b) In case of Assets created out of own fund is shown under the head Fixed Assets.
 - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - d) No revaluation of fixed assets was made during the year.
 - Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

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Rate of Depreciation
10%
15%
40%
15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

- 4. Investment: All the short-term investments were in form of Term deposit with schedule Banks which are in compliance with Section 11(5) of the Income Tax Act, 1961.
- 5. Revenue Recognition: Restricted project grants were recognized as income on the basis of utilization towards such projects, where as unrestricted project grants and Donations were recognized as income in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
- 6. Bank Interest: Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2019 under the schedule No.-11 of the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2018 to 31.03.2019 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under the schedule No:-15 under Receipt & Payment Account.
- Expenditure: Expenses are recorded on accrual basis.
- Foreign Contribution: Foreign Contributions are accounted on Receipt basis upon the receipt of the credit advice from Bank.

New Delhi

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C. NOTES TO ACCOUNTS

- Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
- There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act.
- Previous year figures to the extent possible has been regrouped and rearranged wherever required.
- 4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Association for Social Service and Rehabilitation of the Aged (ASSRA).

The Organization is registered under:

- a) Societies Registration Act vide Registration no. 42540 of 2002 dated 15th May 2002.
- b) The provision of section 12A of the Income Tax Act, 1961 vide registration No. DIT (E) 2003-04/A1693/03/1601 dated 03-03-2004. The organization has submitted the Income Tax Return for the year 2017-18 before the due date.
- c) The provision of section 80G of the Income Tax Act, 1961 vide registration no. DIT(E)/2012-13/318DEL-AE23907-18052012 dated 18-05-2012. The said registration is valid vide circular No. 7/2010 [F.NO.197/21/2010-ITA-I], Dated 27-10-2010, till it is withdrawn.
- d) The provisions of FCRA,2010 vide registration No. 231661282 with the Ministry of Home Affairs to receive and utilisae the Foreign Contribution. The organization has submitted the annual FC Return for the year 2017-18 before the due date.

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- e) PAN of the Organization is AAAAA4045J.
- f) TAN of the Organization is DELA36443B.
- g) EPF Registration No. of the Organization is DSNHP1943642000
- h) ESI Registration No. of the Organization is 20012960000999

For & on behalf of: FRANCIS PROBLEM & Co.

Mukesh Kumar, FCA

Proprietor MM No. 418115

Place: New Delhi Date: 30.10.2019

For & on behalf of:

Association for Social Service and Rehabilitation of the Aged (ASSRA)

Namita Sahoo President

ASSRA

Dharvendra Singh Yadav