

MUKESH PRABHU & CO.

Chartered Accountants

Auditors' Report

To

The Members of Board

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-1-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Report on the Financial Statements

We have audited the accompanying financial statements of **ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)** (PAN: AAAAA4045J), which comprises the Balance Sheet as at 31st March 2016, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

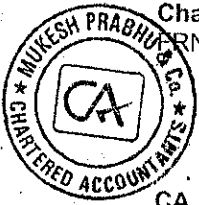
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) as at March 31st, 2016;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
RN NO.: 017133C



Mukesh Kumar

CA. Mukesh Kumar, ACA
Proprietor
M. M. No: -418115

Date: 24-09-2016
Place: New Delhi

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-1-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

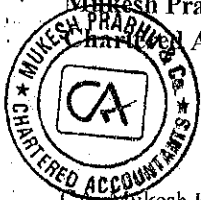
BALANCE SHEET AS AT 31ST, MARCH, 2016

PARTICULARS	SCHEDULE	2015-16	2014-15
SOURCES OF FUND			
I. FUND BALANCES:			
a. General Fund	[01]	13,11,400	1,36,332
b. Asset Fund	[02]	15,96,542	7,10,493
b. Corpus Fund	[03]	9,46,200	
		<u>38,54,142</u>	<u>8,46,825</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	38,54,142	8,46,825
APPLICATION OF FUND			
I. FIXED ASSETS			
Gross Block	[04]	22,86,451	10,07,032
Less: Accumulated Depreciation		6,89,910	2,96,539
Net Block		<u>15,96,541</u>	<u>7,10,493</u>
II. INVESTMENTS			
		<u>7,87,120</u>	-
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	25,54,687	23,64,259
b. Grant Receivable	[06]	77,83,363	18,52,144
c. Cash & Bank Balance	[07]	19,78,391	28,90,805
	A	<u>123,16,441</u>	<u>71,07,208</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant Balance	[08]	63,194	4,08,478
b. Current Liabilities	[09]	107,82,765	65,62,397
	B	<u>108,45,959</u>	<u>69,70,875</u>
NET CURRENT ASSETS	[A - B]	<u>14,70,482</u>	<u>1,36,333</u>
TOTAL Rs.	[I + II + III]	38,54,142	8,46,825

Significant Accounting Policies and Notes to Accounts [22]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of:
Mukesh Prabhu & Co.
 Chartered Accountants



Mukesh Kumar

CA. Mukesh Kumar, ACA
 Proprietor
 MM No. 418115
 Firm No. 17133C

Place : New Delhi
 Date: 24.09.2016

For & on behalf of:
**Association For Social Service and
 Rehabilitation of the Aged (ASSRA)**

Namita Sahoo

Namita Sahoo
 President

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-1-G,DDA FLATS,MUNIRKA, NEW DELHI - 110067**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016

PARTICULARS	SCHEDULE	2015-16	2014-15
I. INCOME			
Grants	[10]	1158,91,829	480,14,979
Donation		9,04,867	1,29,837
Interest Income	[11]	2,29,863	21,076
Other Income		-	27,000
Liabilities W/off		50,000	-
TOTAL Rs.		1170,76,560	481,92,892
II. EXPENDITURE			
Programme Expenses			
Promotion of Vedic Education in India	[12]	1151,03,763	474,46,263
Education and empowerments of Tribal Children	[13]	2,25,600	2,57,460
Empowerment of Tribal Women Through Bamboo Craft	[14]	5,72,129	1,18,716
Empathy Project		-	2,50,000
IGP Expenses		-	18,490
Administration Expenses			
Depreciation	[04]	3,93,371	74,302
Depreciation transferred to Asset Fund	[02]	3,93,371	74,302
TOTAL Rs.		1159,01,492	481,38,974
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	11,75,068	53,918

Significant Accounting Policies and Notes to Accounts [22]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of:
Prabhu & Co.
Chartered Accountants



Mukesh Kumar

Mukesh Kumar, ACA
Proprietor
MM No. 418115
Firm No. 17133C

Place : New Delhi
Date: 24.09.2016

For & on behalf of:
Association For Social Service and
Rehabilitation of the Aged (ASSRA)

Namita Sahoo
Namita Sahoo
President

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-1-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

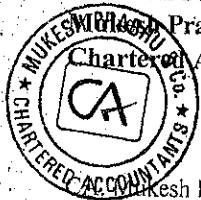
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2016

PARTICULARS	SCHEDULE	2015-16	2014-15
RECEIPTS			
Cash & Bank Balance B/F			
Cash in Hand		43,522	9,777
Cash at Bank		28,47,283	85,873
Grants			
Donation	[15]	1095,89,727	465,52,313
Interest Income		9,04,867	1,29,837
Other Income	[16]	1,80,665	21,076
Corpus Grant Received	[17]	25,600	46,000
		10,00,300	
TOTAL Rs.		1145,91,964	468,44,877
PAYMENTS			
Programme Expenses			
Promotion of Vedic Education in India	[18]	1048,60,487	408,75,014
Education and empowerments of Tribal Children	[19]	1,86,927	2,57,460
Empowerment of Tribal Women Through Bamboo Craft	[20]	5,72,129	90,352
Empathy Project		-	2,50,000
IGP Expenses		-	18,490
School Development Expenses		54,100	
Administration Expenses			
Investment in Fixed Deposit			48,045
Current Laibilites Paid		7,71,206	-
Loan & Advances Paid		60,48,907	-
	[21]	1,19,817	24,14,711
Cash & Bank Balance c/d		1126,13,573	439,54,072
Cash in Hand		19,379	43,522
Cash at Bank;		19,59,012	28,47,283
TOTAL Rs.		1145,91,964	468,44,877

Significant Accounting Policies and Notes to Accounts [22]

The schedules referred to above from an Integral part of the Receipts & Payment Account.

For & on behalf of:
Prabhu & Co.
Chartered Accountants



Mikeswini Prabhoo

Mukesh Kumar, ACA
Proprietor
MM No. 418115
Firm No. 17133C

For & on behalf of:
Association For Social Service and
Rehabilitation of the Aged (ASSRA)

Namita Sahoo
Namita Sahoo
President

Place : New Delhi
Date: 24.09.2016

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-1-G,DDA FLATS,MUNIRKA, NEW DELHI - 110067

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

PARTICULARS	2015-16	2014-15
SCHEDULE [01] : GENERAL FUND		
Opening Balance	1,36,332	82,414
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	11,75,068	53,918
TOTAL Rs.	13,11,400	1,36,332
SCHEDULE [02] : ASSET FUND		
Opening Balance	7,10,493	1,53,455
Add: Assets purchased during the year	12,79,419	6,91,920
Less : Assets Disposed off During The Year		
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	3,93,371	1,34,882
TOTAL Rs.	15,96,541	7,10,493
SCHEDULE [03] : CORPUS FUND		
Development Fund		
Opening Balance		
Add: Fund Received During the Year	10,00,300	-
Less: Expenditure during the year	54,100	-
TOTAL Rs.	9,46,200	-
SCHEDULE [05] : LOANS AND ADVANCES		
Inter Branch Loan and Advance	19,79,135	19,79,135
Other Advance	5,75,552	3,85,124
TOTAL Rs.	25,54,687	23,64,259
SCHEDULE [06] : GRANT RECEIVABLE		
Brahmananda Saraswati Yagya Foundation		
Project Expenses	18,52,144	-
Less: Amount Received From BSYF	1150,94,101	474,46,263
	1093,89,727	455,94,119
	75,56,518	18,52,144
Empowerment of Tribal Women Through Bamboo Craft		
Opening Balance of Unspent Grant	3,45,284	-
Project Expenses	5,72,129	-
Less: Amount Received		
	2,26,845	-
TOTAL Rs.	77,83,363	18,52,144
SCHEDULE [07] : CASH & BANK BALANCE		
Cash in hand	19,379	43,522
Cash at Bank	19,59,012	28,47,283
TOTAL Rs.	19,78,391	28,90,805



SCHEDULE [08] : UNSPENT GRANT BALANCE**Hope is life india**

Opening Balance of Unspent Grants	63,194	-
Add: Grant received During the year	-	3,13,194
Add: Interest earned on project grant during the year	-	-
Less: Spent during the year	-	2,50,000
	<u>63,194</u>	<u>63,194</u>

Business Community Foundation

Opening Balance of Unspent Grants	-	-
Add: Grant received During the year	2,00,000	2,00,000
Add: Interest earned on project grant during the year	-	-
Less: Spent during the year	2,00,000	2,00,000
	<u>-</u>	<u>-</u>

Empowerment of Tribal Women Through Bamboo Craft

Opening Balance of Unspent Grants	-	-
Add: Grant received During the year	-	4,45,000
Add: Contribution by Assra	-	19,000
Less: Spent during the year	-	1,18,716
	<u>-</u>	<u>3,45,284</u>

TOTAL Rs.**63,194****4,08,478****SCHEDULE [09] : CURRENT LIABILITIES**

Salary & Honorarium Payable	9,98,791	2,00,100
Stipend Payable	48,62,118	-
Expenses Payable	45,34,624	60,98,031
TDS Payable	3,87,232	2,64,266

TOTAL Rs.**107,82,765****65,62,397****SCHEDULE [10] : GRANTS****Brahmananda Saraswati Yagya Foundation**

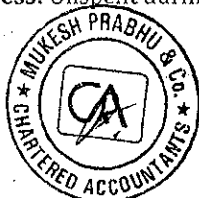
Opening Balance of Grants Receivable	18,52,144	-
Add: Grant received during the year	1093,89,727	455,94,119
Add: Excess utilisation over available Grant	75,56,518	18,52,144
Less: Unspent during the year	-	-
	<u>1150,94,100</u>	<u>474,46,263</u>

Hope is life india

Opening Balance of Unspent Grants	-	-
Add: Grant received during the year	-	3,13,194
Add: Excess utilisation over available Grant	-	-
Less: Unspent during the year	-	63,194
	<u>-</u>	<u>2,50,000</u>

Business Community Foundation

Opening Balance of Unspent Grants	-	-
Add: Grant received during the year	2,00,000	2,00,000
Add: Contribution by Assra	25,600	-
Add: Excess utilisation over available Grant	-	-
Less: Unspent during the year	-	-
	<u>2,25,600</u>	<u>2,00,000</u>



Empowerment of Tribal Women Through Bamboo Craft

Opening Balance of Unspent Grants	3,45,284	-
Add: Grant received during the year	-	4,45,000
Add: Contribution by Assra	-	19,000
Add: Excess utilisation over available Grant	2,26,845	-
Less: Unspent during the year	-	3,45,284
	5,72,129	1,18,716

TOTAL Rs.	1158,91,829	480,14,979
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SCHEDULE [11] : INTEREST INCOME

Interest on Saving bank Account	1,80,665	21,076
Interest on Fixed Deposit	49,198	-

TOTAL Rs.	2,29,863	21,076
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SCHEDULE [12] : PROMOTION OF VEDIC EDUCATION IN INDIA**Programme Expenses**

Stipend to students	657,59,527	265,79,195
Honorarium to Teachers	46,08,041	31,04,633
Fooding Expenses of Gurukulas	148,90,158	52,07,294
Lodging Expenses of Gurukul	50,74,100	33,15,420
Rent of Gurukulas	5,38,885	8,02,494
Learing Materials	17,98,593	4,79,053
Fee for vedic Education to students	5,58,000	25,13,000
Staff Salaries and Benifities	26,20,000	-
Books and Periodicals for students	-	35,000
Workshop on Vedic Education	-	9,85,837

Administration Expenses

Center Support & Admin Expenses	125,42,559	18,84,983
Staff Salaries and Benifities	54,34,481	19,08,014
Non Recurring Expenditure.	12,79,419	6,31,340

TOTAL Rs.	1151,03,763	474,46,263
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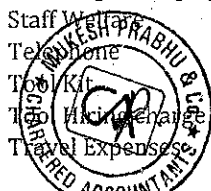
SCHEDULE [13]: EDUCATION AND EMPOWERMENTS OF TRIBAL CHILDREN

Celebration expenses	25,651	42,144
Education	1,26,000	1,26,000
Health Awareness Programme	17,261	44,183
Misc / Contingency	8,184	4,242
Vocational Training Programme	48,504	40,891

TOTAL Rs.	2,25,600	2,57,460
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SCHEDULE [14]: EMPOWERMENT OF TRIBAL WOMEN THROUGH BAMBOO CRAFT

Grocery	27,450	-
Stipend	2,58,380	89,520
Honorarium to Resource Persons	1,05,000	-
Raw Material for Training	35,609	6,280
Boarding & Lodging for Resource Person	1,520	2,200
Staff Welfare	6,048	-
Telephone	4,290	1,720
Transport	6,040	2,652
Printing & Stationery	5,000	-
Travel Expenses	585	-



Transportation of Material	1,015	800
Training Hall Charge	5,000	-
Report & Documentation	2,000	-
Contingency	620	-
Monitoring	15,000	-
Vegetables	6,408	-
Stationary & Xerox	1,860	-
Professional Fee	3,000	-
Accounting Charge	3,000	-
Lunch and Local Convayance for Trainee	78,214	15,544
Local Travel	6,090	-

TOTAL Rs.

5,72,129

1,18,716

SCHEDULE [15] : GRANTS RECEIVED DURING THE YEAR

BSYF	1093,89,727	455,94,119
Hope is life india	-	3,13,194
Business Community Foundation	2,00,000	2,00,000
SDV International Logistics Ltd.	-	4,45,000

TOTAL Rs.

1095,89,727

465,52,313

SCHEDULE [16] : INTEREST INCOME

Interest on Saving Bank Account	1,80,665	21,076
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TOTAL Rs.

1,80,665

21,076

SCHEDULE [17] : OTHER INCOME

Income Generation Activity	25,600	46,000
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TOTAL Rs.

25,600

46,000

SCHEDULE [18] : PROMOTION OF VEDIC EDUCATION IN INDIA

Programme Expenses

Books & Periodicals	-	35,000
Stipend to students	608,97,409	221,74,143
Honorarium to Teachers	42,37,541	30,67,233
Fooding Expenses of Gurukulas	134,63,162	48,47,844
Lodging Expenses of Gurukul	39,98,753	-
Rent of Gurukulas	5,31,385	7,73,064
Learning Materials	17,98,593	4,79,053
Fee for vedic Education to students	5,58,000	25,13,000
Staff Salaries and Benifities	25,21,209	-
Hostal Expenses	-	19,49,665
Workshop on Vedic Education	-	9,85,837

Administration Expenses

Staff Salaries and Benifities	48,89,141	16,72,949
Center Support & Admin Expenses	106,85,875	17,45,886

Non Recurring Expenditure

12,79,419

6,31,340

TOTAL Rs.

1048,60,487

408,75,014



SCHEDULE [19]: EDUCATION AND EMPOWERMENTS OF TRIBAL CHILDREN

Celebration expenses	25,651	42,144
Education	87,327	1,26,000
Health Awareness Programme	17,261	44,183
Misc / Contingency	8,184	4,242
Vocational Training Programme	48,504	40,891
TOTAL Rs.	1,86,927	2,57,460

SCHEDULE [21] : LOAN & ADVANCES PAID

Inter Branch Received	-	19,79,135
Other Advances	1,19,817	4,35,576
TOTAL Rs.	1,19,817	24,14,711

