



MUKESH PRABHU & CO.

Chartered Accountants

Auditors' Report

To

The Members of Board

ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)

BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067

Report on the Financial Statements

We have audited the accompanying financial statements of ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) (PAN: AAAAA4045J), which comprises the Balance Sheet as at 31st March 2020, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA) as at March 31st, 2020;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
FRN NO.: 017133C



CA. Mukesh Kumar, FCA
Proprietor
M. M. No: -418115
UDIN: 21418115AAAABM9739

Date: 31-12-2020
Place: New Delhi

**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

		Amount in Rs.	Amount in Rs.
		2019-20	2018-19
		SCHEDULE	
SOURCES OF FUND			
I. FUND BALANCES:			
a. General Fund	[01]	11,522,337	2,783,255
b. Asset Fund	[02]	4,824,468	5,673,329
b. Corpus Fund	[03]	9,903,943	7,105,394
		<u>26,250,748</u>	<u>15,561,979</u>
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
		<u>-</u>	<u>-</u>
TOTAL Rs.	[I + II]	26,250,748	15,561,979
APPLICATION OF FUND			
I. FIXED ASSETS			
Gross Block	[04]	8,723,076	8,605,766
Less: Accumulated Depreciation		3,898,608	2,932,437
Net Block		<u>4,824,468</u>	<u>5,673,329</u>
II. INVESTMENTS			
	[05]	13,337,010	7,170,898
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[06]	1,508,962	1,890,743
b. Other Current Assets	[07]	23,000	8,496,070
c. Cash & Bank Balance	[08]	10,194,245	5,528,709
	A	<u>11,726,207</u>	<u>15,915,522</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
b. Current Liabilities	[09]	3,636,938	13,197,771
	B	<u>3,636,938</u>	<u>13,197,771</u>
NET CURRENT ASSETS	[A - B]	<u>8,089,269</u>	<u>2,717,751</u>
TOTAL Rs.	[I+II+III]	26,250,748	15,561,979
Significant Accounting Policies and Notes to Accounts	[18]	-	-

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of :
Mukesh Prabhu & Co.
Chartered Accountants
F. R. No.: 017133C

CA. Mukesh Kumar, FCA
Proprietor
MMNo. 418115

Place :New Delhi
Date:31.12.2020

For & on behalf of :
**Association For Social Service and
Rehabilitation of the Aged (ASSRA)**

Namita Sahoo
President

Dharvendra Singh Yadav
Treasurer



**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

		Amount in Rs.	Amount in Rs.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020			
	SCHEDULE	2019-20	2018-19
I. INCOME			
Grants	[10]	222,719,116	210,964,866
Donation		1,155,795	118,900
Interest Income	[11]	909,457	455,442
Membership Fee		9,000	9,000
TOTAL Rs.		224,793,368	211,548,208
II. EXPENDITURE			
Foreign Projects			
<i>Promotion of Vedic Education in India</i>			
Programme Expenses	[12]	179,297,045	175,670,921
Administrative Expenses	[13]	32,193,179	33,514,892
<i>Education and Empowerment of Masses</i>			
Peace and Education Project		3,388,411	1,095,011
Old Age Pension		52,800	57,400
<i>Other Projects</i>			
Sankalp Project Delhi		204,000	374,000
Tribal Education Project - Jharkhand		212,400	206,400
COVID-19 Expenses		27,189	
Education-Sponsorship Project (Hearing Aid)		346,875	
Administrative Expenses			156,562
Indian Projects			
Promotion of Vedic Education in India		-	331,194
Cyclone Fani Expenses		15,000	-
Education and Empowerment of Tribal Children		200,077	-
Governance Related Expenses		-	9,012
Non Recurring Expenses		117,310	
Depreciation	[04]	966,171	1,048,946
Depreciation transferred to Asset Fund	[02]	966,171	1,048,946
TOTAL Rs.		216,054,286	211,415,391
III. EXCESS OF INCOME OVER EXPENDITURE		[I - II]	8,739,082
Significant Accounting Policies and Notes to Accounts	[18]		132,817

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of :
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Chartered Accountants

F. R. No.: 017133C

CA. Mukesh Kumar, FCA

Proprietor

MM No. 418115

Place :New Delhi

Date: 31.12.2020

For & on behalf of :
Association For Social Service and
Rehabilitation of the Aged (ASSRA)

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**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

		Amount In Rs.	Amount In Rs.
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020			
	SCHEDULE	2019-20	2018-19
RECEIPTS			
Cash & Bank Balance b/f			
Cash in Hand		25,402	24,790
Cash at Bank		5,503,307	8,178,397
Grants	[14]	231,192,186	202,491,796
Donation		1,155,795	118,900
Interest Income	[15]	903,538	141,636
Corpus Grant		2,798,549	2,771,872
Membership Fee		9,000	9,000
Change in Advances		135,908	-
TOTAL Rs.		241,723,685	213,736,391
PAYMENT			
Foreign Projects			
<i>Promotion of Vedic Education in India</i>			
Programme Expenses	[16]	179,297,045	164,368,841
Administrative Expenses	[17]	32,193,179	31,619,200
<i>Education and Empowerment of Masses</i>			
Peace and Education Project		3,207,411	1,095,011
Old Age Pension		52,800	57,400
<i>Other Projects</i>			
Sankalp Project Delhi		204,000	374,000
Tribal Education Project - Jharkhand		212,400	206,400
Education-Sponsorship Project (Hearing Aid)		346,875	
Administrative Expenses		-	156,562
Indian Projects			
Promotion of Vedic Education in India		-	331,194
Cyclone Fani Expenses		15,000	-
Education and empowerments of Tribal Children		200,077	-
Governance Related Expenses		-	9,012
Non Recurring Expenses		117,310	-
Current Liabilities Paid		9,523,150	2,914,666
Loan & Advances Paid		-	1,075,397
Investment in Fixed Deposit		6,160,193	6,000,000
		<u>231,529,440</u>	<u>208,207,683</u>
Cash & Bank Balance c/d			
Cash in Hand		35,635	25,402
Cash at Bank		10,158,610	5,503,307
TOTAL Rs.		241,723,685	213,736,392

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above from an Integral part of the Receipts & Payment Account.

For & on behalf of :

Mukesh Prabhu & Co.

Chartered Accountants

F. R. No. 017133C

CA. Mukesh Kumar, FCA

Proprietor

MM No. 418115

Place :New Delhi

Date: 31.12.2020

For & on behalf of :

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President

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Treasurer



**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

	Amount In Rs.	Amount In Rs.
SCHEDULES FORMING PART OF FINANCIAL STATEMENT	2019-20	2018-19
SCHEDULE [01] : GENERAL FUND		
Foreign Projects		
Opening Balance	2,419,190	2,077,268
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	8,275,464	341,922
Sub Total	10,694,654	2,419,190
Indian Projects		
Opening Balance	364,065	573,170
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	463,618	(209,105)
Sub Total	827,683	364,065
TOTAL Rs.	11,522,337	2,783,255
SCHEDULE [02] : ASSET FUND		
Foreign Projects		
Opening Balance	5,572,148	3,927,256
Add: Assets purchased during the year	-	2,686,194
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	(925,881)	(1,041,302)
Sub Total	4,646,267	5,572,148
Indian Projects		
Opening Balance	101,181	108,825
Add: Assets purchased during the year	117,310	
Less: Depreciation Charged out of Grant asset and transferred from Income & Expenditure Account	(40,290)	(7,644)
Sub Total	178,201	101,181
TOTAL Rs.	4,824,468	5,673,329
SCHEDULE [03] : CORPUS FUND		
Opening Balance	7,105,394	4,333,522
Add: Fund Received During the Year	2,798,549	2,771,872
Less: Utilisation during the year		
TOTAL Rs.	9,903,943	7,105,394



M. Prabhakar



Shekhar Singh

SCHEDULE [05] : INVESTMENTS

FD with ICICI Bank Account No.: 006513016675	-	797,884
FD with AXIX Bank Account No.: 918040076091999	-	5,000,000
FD with AXIS Bank Account No.: 918040112569189	-	1,000,000
FD A/C-91904004913803	1,000,000	-
FD A/C-919040069394060	1,060,351	-
FD A/C-919040070568805	5,000,000	-
FD A/C-919040079362354	1,000,000	-
FD AC-919040089115135	704,895	-
FD A/C-920040002183245	2,000,000	-
FD A/C-920040016310574	709,221	-
FD WITH ICIC BANK-006513016675	797,884	-
	12,272,351	6,797,884

ACCURED INTEREST ON FIXED DEPOSIT

FD with ICICI Bank Account No.: 006513016675	204,247	145,002
FD with AXIS Bank Account No.: 918040076091999	-	208,894
FD with AXIS Bank Account No.: 918040112569189	-	19,118
Accrued Interest 919040049193803	50,135	-
Accrued Interest 919040070568805	187,570	-
Accrued Interest 919040079362354	30,199	-
Accrued Interest 919040089115135	16,083	-
Accrued Interest 920040002183245	27,678	-
Accrued Interest 920040016310574	3,792	-
Accrued Interest FD 919040069394060	39,036	-
	558,740	373,014

Investment Indian Section

505,919 -

TOTAL Rs.**13,337,010 7,170,898****SCHEDULE [06] : LOANS AND ADVANCES****Foreign Projects**

Vendor & Party Advances	805,878	1,187,450
Security Deposit	625,074	660,650
TDS Receivable	78,010	42,643

TOTAL Rs.**1,508,962 1,890,743****SCHEDULE [07] : OTHER CURRENT ASSETS**

Live Stock (Valued at Cost)	23,000	23,000
Grant Receivable	-	8,473,070

TOTAL Rs.**23,000 8,496,070****SCHEDULE [08] : CASH & BANK BALANCE**

Cash in hand	35,635	25,402
Cash at Bank	10,158,610	5,503,307

TOTAL Rs.**10,194,245 5,528,709**

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ASSRA New Delhi
Association for Social Service and Rehabilitation of the Aged

SCHEDULE [09] : CURRENT LIABILITIES**Foreign Projects**

Salary & Expenses Payable	3,454,614	12,119,920
TDS Payable	182,324	1,077,851
TOTAL Rs.	3,636,938	13,197,771

SCHEDULE [10] : GRANTS**FCRA**

BSYF,USA	218,746,334	208,680,131
Hope is life Switzerland	2,296,725	2,284,736
RGMMI	1,456,118	
Abacus Trust	219,940	
TOTAL Rs.	222,719,116	210,964,866

SCHEDULE [11] : INTEREST INCOME

Interest on Saving Bank Account	272,547	141,636
Interest on Fixed Deposit	636,910	313,806
TOTAL Rs.	909,457	455,442

SCHEDULE [12]: PROMOTION OF VEDIC EDUCATION**Programme Expenses**

Stipend to Vedic Students	103,177,579	103,182,629
Honorarium to Teachers	12,034,442	12,104,887
Fooding Expenses for the Hostel Inmates	30,257,966	29,058,868
Lodging Expenses for Inmates	10,507,357	10,478,407
Hostel Rent	-	475,250
Workshop on Vedic Education	2,487,889	2,707,447
Staff Salaries and Benefits	20,831,812	17,663,433
Total	179,297,045	175,670,921

SCHEDULE [13]: PROMOTION OF VEDIC EDUCATION**Administrative Expenses**

Center Support & Admin Expenses	25,026,469	27,348,731
Staff Salaries and Benefits	7,166,710	6,166,161
	32,193,179	33,514,892

SCHEDULE [14] : GRANTS RECEIVED DURING THE YEAR

BSYF,USA	227,219,404	200,207,061
Hope is Life, Switzerland	2,296,725	2,284,736
RGMMI	1,456,118	
Abacus Trust	219,940	
TOTAL Rs.	231,192,186	202,491,796

SCHEDULE [15] : INTEREST INCOME

Interest on Saving Bank Account	266,628	141,636
Interest on Fixed Deposit	636,910	
TOTAL Rs.	903,538	141,636



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Heerendra Singh

SCHEDULE [16]: PROMOTION OF VEDIC EDUCATION**Programme Expenses**

Stipend to Vedic Students	103,177,579	94,134,891
Honorarium to Teachers	12,034,442	9,983,027
Fooding Expenses for the Hostel Inmates	30,257,966	29,047,673
Lodging Expenses for Inmates	10,507,357	10,413,516
Hostel Rent	-	465,200
Workshop on Vedic Education	2,487,889	2,707,447
Staff Salaries and Benefits	20,831,812	17,617,087
TOTAL Rs.	179,297,045	164,368,841

SCHEDULE [17]: PROMOTION OF VEDIC EDUCATION**Administrative Expenses**

Centre Support & Admin Expenses	25,026,469	25,815,803
Staff Salaries & Benefits	7,166,710	5,803,397
TOTAL Rs.	32,193,179	31,619,200



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**ASSOCIATION FOR SOCIAL SERVICE AND REHABILITATION OF THE AGED (ASSRA)
BB-9-G, DDA FLATS, MUNIRKA, NEW DELHI - 110067**

Schedule-4

Amount in Rs.

Foreign Projects

DESCRIPTION	GROSS BLOCK				DEPRECIATION			WRITTEN DOWN VALUE		RATE OF DEP	
	As At	ADDITIONS		DELETIONS	As at	UPTO	FOR THE	UPTO	AS AT		AS AT
	01.04.2019	>180 Days	<180 Days		31.03.2020	31.03.2019	YEAR	31.03.2020	31.03.2020		31.03.2019
Computers & Laptops	1,456,238				1,456,238	911,365	217,949	1,129,314	326,924	544,873	40%
Furniture & Fixture	1,113,856				1,113,856	190,664	92,319	282,983	830,873	923,192	10%
Office Equipment	5,624,680				5,624,680	1,549,087	611,339	2,160,426	3,464,254	4,075,593	15%
Vehicles	35,300				35,300	6,810	4,274	11,084	24,216	28,490	15%
Total	8,230,074	-	-		8,230,074	2,657,926	925,881	3,583,807	4,646,267	5,572,148	

Indian Projects

DESCRIPTION	GROSS BLOCK				DEPRECIATION			WRITTEN DOWN VALUE		RATE OF DEP	
	As At	ADDITIONS		DELETIONS	As at	UPTO	FOR THE	UPTO	AS AT		AS AT
	01.04.2019	>180 Days	<180 Days		31.03.2020	31.03.19	YEAR	31.03.2020	31.03.2020		31.03.2019
Land	50,000				50,000	-	-	-	50,000	50,000	0%
Furniture & Fixtures	87,055				87,055	65,824	2,123	67,947	19,108	21,231	10%
Office Equipments	238,637				238,637	208,687	4,493	213,180	25,457	29,950	15%
Computer		64,310			64,310		25,724	25,724	38,586	-	40%
Bike		53,000			53,000		7,950	7,950	45,050	-	15%
Total	375,692	117,310	-	-	493,002	274,511	40,290	314,801	178,201	101,181	
	8,605,766	117,310	-	-	8,723,076	2,932,437	966,171	3,898,608	4,824,468	5,673,329	-

